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Multiple-Choice Questions for International Economics by Dr. Bob Carbaugh Department of Economics Central Washington University Chapter 1: The International Economy and Globalization A primary reason why nations conduct international trade is because: a. Some nations prefer to produce one thing while others produce another *b.

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88 Krugman/Obstfeld/Melitz • International Economics: Theory & Policy, Tenth Edition © 2015 Pearson Education, Inc. 9. If an increase in the money supply induces an increase in real output in the short run, then the short-run decrease in the real interest rate will not be as pronounced as it was without the increase in real output.

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International Economics – 12th Edition Instructor ' s Manual (ch02.doc) 2-7 Dominick Salvatore Answer to Problem in Appendix 2 The numbers in the following table refer to the cost or price of commodities X, Y, and Z in nations A, B, and C in terms of the same currency. Thus, nation A exports commodity X to

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P. R. Krugman, M. Obsfeld and M. Melitz, International Economics, (10th edition), Pearson Education (2015). *A more detailed reading list will be supplied prior to the start of the programme **Course content, faculty and dates may be subject to change without prior notice

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