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principles under discussion. These include obesity, alternative fuels, trade disputes, and animal welfare. The companion website provides students and instructors with extra material in order to enhance their learning and further their understanding of agricultural economics. This book introduces economic principles in a succinct and reader-friendly format, providing students and instructors with a clear, up-to-date, and straightforward approach to learning how a market-based economy functions, and how to use simple economic principles for improved decision making. The principles are applied to timely, interesting, and important real-world issues through words, graphs, and simple algebra. This book is for students who study agricultural economics, microeconomics, rural development and environmental policy.

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other economic principles texts that draw their examples almost invariably from industrialised countries, and also from books more oriented to the issue of rural development. The first half of the book deals with the underlying principles of production, supply and demand. These are essential tools for the study and management of the agricultural sector and food markets. In the second half, supply and demand are brought together into a chapter of equilibrium and exchange. This is followed by chapters on trade and the theory of economic welfare. In the final chapter it is shown that much of the material in the earlier chapters can be combined by agricultural economists into a system for analysing and comparing the effects of alternative agricultural policies. The ability of agricultural economics to provide a consistent framework for the analysis of policy problems thus enables it to make a key contribution to rural

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Today's food and agribusiness managers operate in a rapidly changing, highly volatile, international, high technology, consumer-focused world. Agribusiness Management helps prepare students and managers for a successful career in this new world of food and fiber production and marketing. This text uses four specific approaches to help readers develop and enhance their capabilities as agribusiness managers. First, it offers a contemporary focus that reflects the issues that agribusiness managers face today and are likely to face tomorrow. Second, the book presents conceptual material in a pragmatic way with illustrations and examples that will help the reader understand how a specific concept works in practice. Third, the book has a decision-making emphasis,

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providing contemporary tools that readers will find useful when making decisions in the contemporary business environment. Finally, Agribusiness Management offers a pertinent set of discussion questions and case studies that will allow the reader to apply the material covered in real-world situations. This fifth edition of Agribusiness Management has been updated throughout and continues to provide students and adult learners with an essential understanding of what it takes to be a successful agribusiness manager in today's rapidly evolving, highly unpredictable marketplace.

Agricultural Production Economics, Second Edition. (First Edition, Macmillan, 1986)

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Updated and revised, this fifth edition incorporates recent developments in the environment in which agriculture operates. Issues that have gained prominence since the previous edition (2014) include climate change and agriculture's mitigating role, concern with animal welfare, the social contributions that agriculture makes, risks associated with globalization, and rising concern over sustainability. Important for UK and EU readers are the adjustments needed now that the UK is no longer a member of the European Union and the nature of the national policies developed to replace the EU's Common Agricultural Policy. Containing all the major economic principles with agriculture-specific examples, *An Introduction to Economics, 5th Edition* provides a rounded and up-to-date introduction to the subject. The inclusion of updated chapter-focused exercises, essay questions and

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Managers in all areas of the agri-food system must be competent, flexible, and informed. Principles of Agribusiness Management provides the vital insights and information necessary to achieve success in a collaborative and interactive manner. The authors present the material clearly with a step-by-step approach that focuses on strategic planning and management. In conjunction with learning objectives and end-of-chapter highlights and quizzes, each chapter features two case studies that highlight the current trends and practices of agribusiness. The fifth edition includes three exciting, powerful learning tools: Discussion Starters, Strengthen Your Skills, and Start Your Business. Timely and provocative, these

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