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Go in any business and you will find competitive rivalry already present. Why the rivalry between competitors rises, and the factors contributing to it is what is discussed in this article. The degree of competition always varies between competitors based on the industry they are in. For example – you can expect a lot of competition in the fmcg market, but lesser in the petroleum industry simply because the latter is government regulated.

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revenue, and gaining more market share as compared to others.

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Competition between sellers and among buyers is central to the economic concept of the market. But Ford & Håkansson (2013) regard competition as mainly a background variable in the business network. Advancing theory about the market as network calls for a more nuanced conceptualization of competition.

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